

PURCHASE AND SALE AGREEMENT

This agreement is made between _____ Hereinafter referred to as “BUYER” and Krystal Peterson Hereinafter referred to as “SELLER” for the purchase and sale of the horse described below on the following terms and conditions.

Name of horse _____ Registration # _____

1. CONSIDERATION

In consideration of the **total** sum of \$ _____, SELLER agrees to sell BUYER the horse described above and BUYER agrees to buy said horse on the terms set forth herein.

2. DEPOSIT

BUYER agrees to pay a deposit of \$ _____ to hold the horse described above. SELLER will hold the horse until weaning when a date will be made to have the horse picked up **on or before October 20th of the current year** unless other arrangements have been made and agreed upon in a contract. The balance of \$ _____ is due on October 1st of the current year. SELLER will have the Health, Coggins and Brand Inspection done once the horse is paid in full.

BUYER will be responsible for FEED and BOARD at \$20 per day for every day past October 20th of the current year. Feed, board, farrier and all veterinary expenses incurred, must be paid before the above-mentioned horse leaves SELLERS property.

DEPOSIT REFUND

If the foal is injured and proven to be unsound or dies prior to final payment, SELLER will cancel the sale and refund 100% of the deposit. I recommend insurance through Cinquini Insurance LLC (1-949-289-4722).

***No deposit will be refunded if BUYER changes his/her mind.**

***SELLER is not responsible for injury or death to horses left in SELLER’s care past October 20th of the current year. No refunds will be made in this occurrence.**

3. REGISTRATION AND OWNERSHIP TRANSFER

Upon payment in full, SELLER agrees to execute all necessary papers to make all steps necessary to transfer ownership and/or registration of above-described horse.

This agreement supersedes any and all agreements whether oral, written or implied and shall not be altered, modified or amended except in writing and on said agreement and initialed by both SELLER and BUYER.

In witness whereof, the parties hereto have set their hands upon and in agreement to the above-mentioned agreement and date.

SELLER

DATE

BUYER

DATE